

EXHIBIT 1

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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:

VARALUZ, LLC,

Debtor.

CASE No. 24-13181-hlb

Chapter 11

Hearing Date: November 6, 2024
Hearing Time: 2:30 p.m.

**ORDER APPROVING MOTION PURSUANT TO FED. R. BANKR. P. 9019 TO
AUTHORIZE AND APPROVE SETTLEMENT BETWEEN VARALUZ, LLC AND
MEGED FUNDING GROUP CORP., MOSHE LUDMIR AKA MOSHE LUD, AND
MARC ZIMBERG**

Varaluz, LLC (“Debtor”), debtor and debtor in possession in the above-captioned Chapter 11 case, by and through its undersigned proposed counsel, Garman Turner Gordon LLP, filed the *Motion Pursuant to Fed. R. Bankr. P. 9019 to Authorize and Approve Settlement Between Varaluz, LLC and Meged Funding Group Corp., Moshe Ludmir aka Moshe Lud, and Marc Zimberg* (the

1 “Motion”),¹ which came on for hearing before the above-captioned Court on November 6, 2024,
2 at 2:30 p.m. All appearances were duly noted on the record.

3 The Court reviewed the Motion and all matters submitted therewith. The Court considered
4 the argument of counsel made at the time of the hearing and found that notice of the Motion was
5 proper. The Court found that: (i) based on the entire record, the Debtor’s request for approval of
6 the Settlement Agreement represents the exercise of his sound, properly informed, business
7 judgment; (ii) the Settlement Agreement is in the best interest of the estate and satisfies the
8 requirements of Bankruptcy Rule 9019; and (iii) the Settlement Agreement satisfies the factors set
9 forth in *In re A&C Properties, Inc.*, 784 F.2d 1377, 1381 (9th Cir. 1986). The Court stated its
10 additional findings of fact and conclusions of law on the record at the hearing on the Motion, which
11 are incorporated herein by this reference in accordance with Rule 52 of the Federal Rules of Civil
12 Procedure, made applicable pursuant to Rule 9014 of the Federal Rules of Bankruptcy Procedure.
13 Good cause appearing therefor;

14 **IT IS HEREBY ORDERED AND DECREED AS FOLLOWS:**

- 15 1. The Motion is granted as set forth herein.
- 16 2. The terms and conditions included in the Settlement Agreement between the Debtor
17 and Meged Funding Group Corp., Moshe Ludmir aka Moshe Lud, and Marc Zimberg in the form
18 attached as Exhibit 2 to the Motion is **APPROVED** and Debtor is authorized and directed to enter
19 into, to be bound by, and to carry out the transactions contemplated by such Settlement Agreement.
- 20 3. This Court shall retain jurisdiction to enforce this Order and the terms of the
21 Settlement Agreements.

22 ...

23 ...

24 ...

26 ¹ Capitalized terms not otherwise defined herein shall have those meanings ascribed to them in the Motion.
27
28

1 **IT IS SO ORDERED.**

2 PREPARED AND SUBMITTED:

3 GARMAN TURNER GORDON LP

4
5 By: /s/
6 TALITHA GRAY KOZLOWSKI, ESQ.
7 TERESA M. PILATOWICZ, ESQ.
8 7251 Amigo Street, Suite 210
 Las Vegas, Nevada 89119
 Attorneys for Debtor

LR 9021 CERTIFICATION

In accordance with LR 9021, counsel submitting this document certifies that the order accurately reflects the court's ruling and that (check one):

- ☐ The court waived the requirement of approval under LR 9021(b)(1).
- ☐ No party appeared at the hearing or filed an objection to the motion.
- ☐ I have delivered a copy of this proposed order to all counsel who appeared at the hearing, and any unrepresented parties who appeared at the hearing, and each has approved or disapproved the order, or failed to respond, as indicated above.
- ☐ I certify that this is a case under Chapter 7 or 13, that I have served a copy of this order with the motion pursuant to LR 9014(g), and that no party has objection to the form or content of the order.

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